

Opportunities and
challenges in the
year ahead.

2023

Annual Budget Report

8495 Fontaine Blvd. Colorado Springs, CO 80925



Table of Contents

Message from the District Manager.....	3
Cost versus Value of Water.....	4
District’s Mission Statement.....	5
District’s Vision.....	5
District’s Focus Areas.....	5
District History and Services.....	5
Organization.....	6
Basis of Budget.....	7
Basis of Accounting.....	7
Major Financial Policies.....	7
Budget Purpose and Features.....	7
Successes and Challenges in Preparing the 2023 Budget.....	9
Long Term Challenges.....	10
2023 Rates.....	11
Operations and Maintenance Budget.....	13
Capital Outlay Budget.....	15
Capital Improvement Projects Budget.....	17
Capital Improvement Projects.....	19
Bond Debt.....	20
Glossary.....	20
Board Resolution Amending and Adopting 2023 Budget.....	21

Message from the District Manager

To Our Customers:

On behalf of the Board of Directors and the Executive and Management Team, I am pleased to present to you the Adopted 2023 Widefield Water and Sanitation District Budget. This budget is the financial plan for the coming year and serves as a source of information about the District and its initiatives.

We diligently manage costs and our resources to provide the highest quality of water and wastewater treatment to our customers by the most cost effective means possible. As the District evolves to address the rising challenges in the utility industry, there is a strain on all our resources, especially financial.

Cost versus Value of Water

As we talk about water in the financial sense, it is important to gain a perspective of the cost versus the value of water. See the next page that compares the cost of a gallon of tap water compared to the cost of a gallon of other commonly purchased items.

We hope that you find this document informative and relevant.

Thank you for the opportunity to serve you and yours.

Sincerely,

Lucas Hale
District Manager

Tap Water – Cost versus Value

\$0.0083 TAP WATER PER GALLON



VS.

\$2.07 per gallon



\$39.33 per gallon



\$2.57 per gallon



\$22.93 per gallon



District's Mission Statement

We at Widefield Water & Sanitation District are a team of committed professionals, dedicated to providing the highest quality of water to our community and our environment. We adhere to the highest standards of our industry, and through innovation and education, continue to serve our customers' needs in the most cost-effective manner possible.

-Written by the employees of the Widefield Water & Sanitation District

District's Vision

"To be the best utility in the nation."

District's Focus Areas

- Extraordinary Customer Service
- Employee Development
- Efficient and Reliable Operations
- Financial Stability

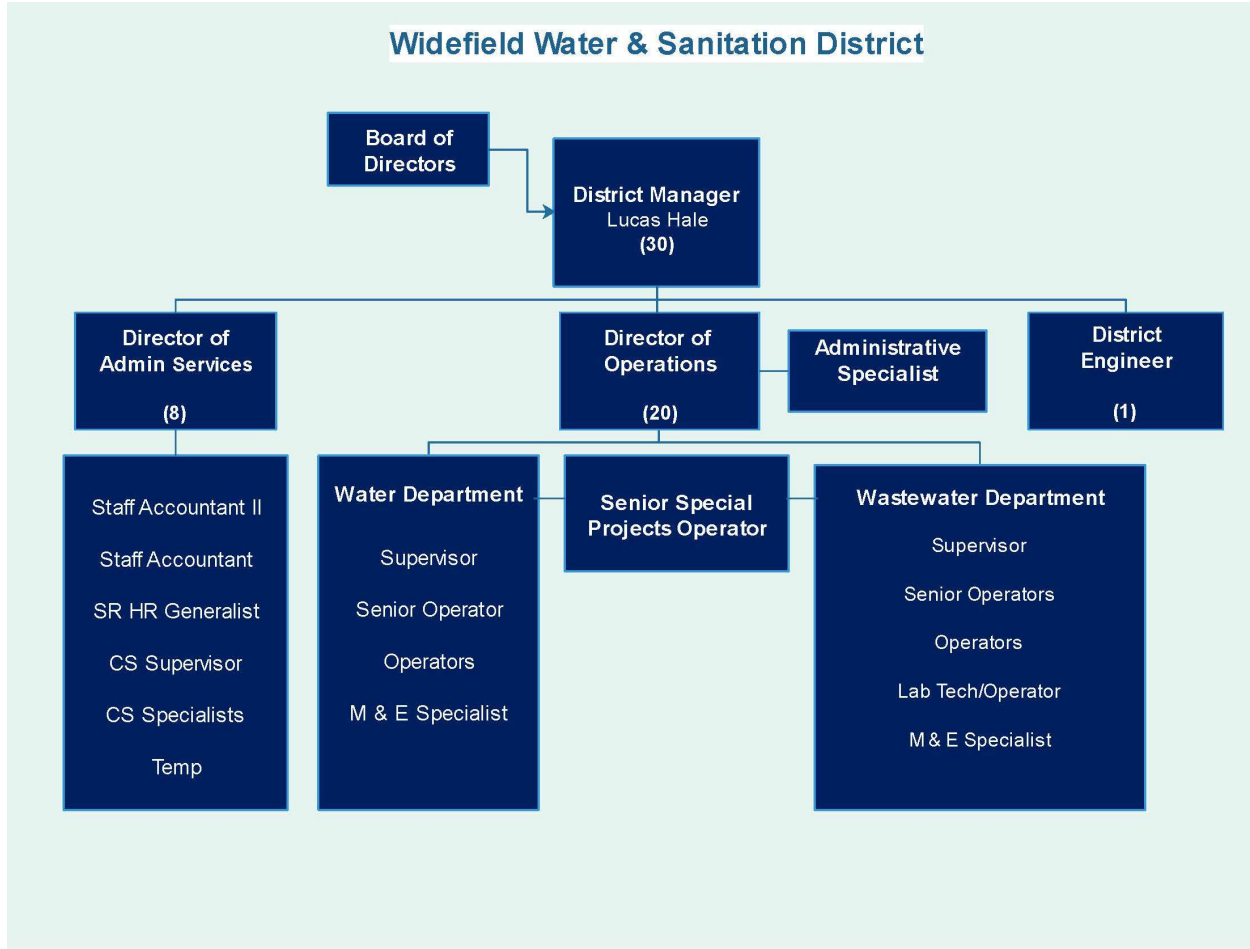
District History and Services:

The District was officially organized as a political subdivision of the State of Colorado, specifically a Title 32 special district, on May 17, 1996, and is governed today by a 5-member Board of Directors. This budget presents the activities of the District, which is legally separate and financially independent of other state and local governments. The District supplies water and sanitary service for the geographical service area known as Widefield Water and Sanitation District. The District was organized for the purpose of providing water and wastewater services and improvements in several developed and undeveloped areas including Widefield, Security, and Peaceful Valley developments located in unincorporated El Paso County. The District's services also include additional territory located within the City of Fountain. In 2018, the District became the proud provider of water services to the new Pikes Peak National Cemetery for our nation's veterans.

Organization:

Board of Directors
Mark Watson, Board Chairman
Mark Dunsmoor, Vice President
Frank Watson, Secretary/Treasurer
Dan Ittner, Asst. Secretary
Jim Mesite, Director

Organization continued:



There are three main departments in the District:

Administration—This department includes governmental budgeting and accounting, customer service, information technology, and the management of the District’s most valuable asset, human capital. This involves salary and benefits analysis, management of employee assistance programs, enforcing compliance with safety regulations, education and training of employees, and consultation with legal counsel regarding employee matters.

Engineering – Engineering includes development review, capital project management, project design/engineering and inspection. This department includes the Director of Engineering and a contracted engineering design firm.

Operations-Water Treatment and Distribution and Wastewater Treatment and Collection – This department includes the operation and maintenance of water treatment facilities, management of water sources, preventive and corrective maintenance, and operation of the water distribution system. This department also includes the operations and maintenance of the wastewater

treatment facility, laboratory services, preventive and corrective maintenance of the sewer system including collection lines and lift stations.

Basis of Budget:

The District is considered a standalone enterprise fund for the purposes of governmental accounting. An enterprise fund uses the flow of economic resources for the basis of budgeting, which is like the accrual method of accounting.

Basis of Accounting:

The District's 2023 Budget includes projected revenues and expenses for the enterprise fund. The basis of accounting utilized in the preparation of the 2023 Budget for the District is the accrual method, where revenues are recognized in the period in which they are earned, and expenses recognized in the period in which they are incurred. The District is required to comply with generally accepted accounting principles.

Major Financial Policies:

Balanced or Surplus Budget – the District maintains a balanced or surplus budget and does not use long term debt to fund short term or operational expenses. Any surplus funds from year to year are carried forward to assist future funding of capital projects, debt service, or reserves.

Liquidity and Reserves – the District maintains liquidity reserves to ensure adequate cash is on hand to cover expenses in months when expenses outpace revenues. Most of the District's revenues are from customer rates and charges in the service area associated with water and wastewater utilities.

Operational and Maintenance Expenses - the expenses include employee wages, professional fees for outside consultants, purchased water (from FVA and under the Master Water Lease), chemicals, electrical costs, and depreciation of capital assets. The District protects its investment in capital assets by budgeting adequate maintenance as a priority.

Non-operating Revenues and Expenses – non-operating revenues are tap fees and water resource acquisition fees collected from builders and developers. Non-operating expenses include interest on long-term debt.

Budget Purpose and Features:

The purpose of a government budget and budgeting process is to meet the legal requirements and to establish expenditure and revenue authority. The budget is a key element in the planning, control, and evaluation of governmental operations. The budget must be approved by the Board of Directors in November of each year.

The District's major sources of revenues are water and wastewater service charges and developer tap fees. The District has base rates for residential and commercial customers. The base rate fees are based on meter size. Base rates cover the fixed costs associated with the treatment and delivery of water and the treatment and collection of sewer. Additionally, the District charges customers both water and wastewater volume (usage) fees. See page 1 for rates and fees schedule.

Residential and commercial water revenue is forecasted using 10,500 single-family equivalents (SFE's). Rates in effect include a base amount billed each month according to meter size. Residential water is \$4.71 per 1,000 gallons for the first 5,000 gallons and \$5.64 per 1,000 gallons over 5,000 gallons. Water for commercial accounts is \$5.20 per 1,000 gallons.

Residential wastewater revenue is forecasted using 10,665 single-family equivalents (SFE's). Rates in effect include a base amount billed each month according to meter size. Residential customers are billed according to an average winter usage (water volume billed in December, January, and February) at \$6.25 per 1,000 gallons, or a minimum 1,500 gallons, whichever is greater.

Commercial wastewater revenue is forecasted using a base amount billed monthly according to meter size. Monthly wastewater volume charges are \$6.25 per 1,000 gallons.

The District also receives miscellaneous revenue from fees such as late charges applied to accounts, after hour callouts, and inspection fees.

Non-operating revenues of tap fees are budgeted for 2023 at 100 water taps, 100 sewer taps, and 75 water resource acquisition fees. Tap and water resource acquisition fees are based on tap size determined by the District and paid by builders or developers.

The District's major expenses are as follows: Employee wages and benefits assume the employment of thirty full-time employees. Professional fees include legal, engineering, financial/auditing, human resources, safety programs, and updates to the rate model.

Water costs include in part: (1) payments made to Fountain Valley Authority pursuant to a contract with the Authority to provide approximately 1,500-acre feet (AF) per year, (2) payments made to well owners pursuant to a Master Water Lease to provide a minimum of 1,000 AF per year, (3) payments made pursuant to contracts



Water Operators Cutting Ductile Iron Pipe.

with Fountain Mutual Irrigation Company and Southeastern Colorado Water Conservancy District for water augmentation.

Depreciation on assets acquired concurrent with the District's formation and acquired assets is calculated on the value of assets, using estimated lives ranging from 5 to 50 years.

Bond Premiums or Discounts are being amortized over the life of the District's Water and Sewer Revenue Refunding and Improvement Bonds, Series 2016 and 2012, using the interest method.

Successes and Challenges in Preparing the 2023 Budget:

Significant Capital Investment for the Future – The primary concern is the older western area of the District. The District will be working on replacing the water mains to more than 1,100 in the coming years. The District is excited about this project as it will renew our infrastructure and our community. Additionally, the District will be continuing work on several projects in 2023 that will ensure long-term growth and facilitate infrastructure renewal efforts.

Supply Chain Issues – The year of 2022 brought supply chain challenges. More specifically, the District experienced inflationary pressures on many critical resources such as chemicals and pipe. In 2022, the District experienced significant difficulty in obtaining necessary resources such as valves and other materials to complete construction improvement projects. Furthermore, the District is experiencing a skills gap in employment. Water and wastewater utilities has a disproportionate number of Baby Boomer employees. As the Baby Boomer generation retires, it is creating a national shortage of qualified water and wastewater operators.

Investment in Infrastructure and Economic Concerns – Parts of the District's infrastructure are estimated to be between 50 and 70 years old, and the District has begun planning for renewal and replacement. The District is moving forward with many of the project's details in the District's master plan, which was completed in 2021.

Perfluorinated Compounds (PFAS) Impact – The District is still battling PFAS compounds. In June 2022, the Environmental Protection Agency (EPA) updated the health advisory. The new health advisory is currently below existing detection methods. Additionally, the District was able to secure a 2-year environmental services agreement with the United States Air



operational costs of the 3 PFAS treatment facilities. The District is also working with other organizations to pilot test other treatment technologies for removing PFAS. The District is expecting the EPA to set an MCL (maximum contaminant limit) for PFAS in 2023. An MCL is an enforceable primary drinking water standard. In 2023, the District will also be required to test certain elements of wastewater for PFAS. Testing wastewater for PFAS utilizes a new draft 1633 test method. The District will see increased lab and sampling costs in 2023.

Long-Term Challenges:

The District faces many water and wastewater challenges and opportunities in the coming years with the renewal, replacement, and funding of aging infrastructure. The District must also accommodate continued growth by upgrading its Booster Station #2 to meet

Vessels in place at the Southmoor Water Treatment Facility.

current and future water demands in 5 zones. Our wastewater treatment plant is at 77-79% of influent flow capacity, and state regulations require plants to begin the design and planning stages for expansion once a facility reaches 80% of capacity. This means our wastewater treatment plant must be increased within the next decade from 2.17 MGD to 5 MGD, a project expected to exceed \$20 million in costs. As an interim measure, the District is seeking a rerating of 2.5 MGD for the wastewater treatment plant. Hopefully, this rerate will allow the District to extend the schedule for the wastewater treatment plant upgrade. The District's licensed water and wastewater professionals are well-positioned to adapt to changing regulations and technological advances while expanding services to a growing community. The Board of Directors and the District's staff look forward to meeting these challenges. Additionally, the state of Colorado is implementing and enacting more and more regulations related to wastewater treatment. This increased regulation is requiring more fine-tuned treatment of wastewater and resulting in increased costs.

2023 RATES

Widefield Water and Sanitation District - 2023 Rates and Fees

Water Rates & Base Charge

1	Water Base Charge	
	Meter Size	\$ Per Month
	Up to 3/4"	\$24.08
	1 "	\$57.51
	1 1/2 "	\$113.24
	2 "	\$180.14
	3 "	\$358.52
	4 "	\$559.18
	6 "	\$1,116.55
	8 "	\$1,785.53

2	Water Volume Charge	
		\$ per 1,000 Gal
	Residential;	
	1st 5,000 Gallons	\$4.71
	Over 5,000 Gallons	\$5.64
	Commercial;	
	Uniform Rate	\$5.20
	Wholesale/Bulk Rate;	
	Per 1,000 gallons	\$5.20

Wastewater Rates & Base Charge

3	Wastewater Base Charge	
	Meter Size	\$ Per Month
	Up to 3/4"	\$18.48
	1 "	\$41.20
	1 1/2 "	\$79.31
	2 "	\$125.00
	3 "	\$246.83
	4 "	\$383.90
	6 "	\$765.36
	8 "	\$1,221.59

4	Wastewater Volume Charge	
		\$ Per 1,000 Gal
	Residential Rate	\$6.25
	Residential Winter Use Average (Bill periods of Dec, Jan, & Feb)	
	Whatever is greater;	
	Minimum 1,500 gallons or actual winter usage;	
	Or New Residential Customers set to 3,500 gallons until actual winter usage can be determined;	
	Or New Accounts for Developer Owned Unoccupied residences set to 1,500 gallons	
	Commercial:	
	Actual Monthly Usage	\$6.25

8.4	Meter Fee	
	Tap Size	Meter Fee
	3/4 "	\$500
	1 "	\$524
	1 1/2 "	\$849
	2 "	\$1,485
	Larger than 2 "	Cost+38.5%

Tap Fees & Water Acquisition Fee

5	Water Tap Fees	
	Tap Size	Tap Fee \$
	3/4 " = 1.0 SFE	\$6,500
	1 " = 2.5 SFE	\$16,250
	1 1/2 " = 5.0 SFE	\$32,500
	2 " = 8.0 SFE	\$52,000
	3 " = 16.0 SFE	\$104,000
	4 " = 25.0 SFE	\$162,500
	6 " = 50.0 SFE	\$325,000
	8 " = 80.0 SFE	\$520,000

6	Wastewater Tap Fees	
	Tap Size	Tap Fee \$
	3/4 " = 1.0 SFE	\$6,500
	1 " = 2.5 SFE	\$16,250
	1 1/2 " = 5.0 SFE	\$32,500
	2 " = 8.0 SFE	\$52,000
	3 " = 16.0 SFE	\$104,000
	4 " = 25.0 SFE	\$162,500
	6 " = 50.0 SFE	\$325,000
	8 " = 80.0 SFE	\$520,000

7	Water Acquisition Fee	
	Tap Size	Tap Fee \$
	3/4 " = 1.0 SFE	\$7,300
	1 " = 2.5 SFE	\$18,250
	1 1/2 " = 5.0 SFE	\$36,500
	2 " = 8.0 SFE	\$58,400
	3 " = 16.0 SFE	\$116,800
	4 " = 25.0 SFE	\$182,500
	6 " = 50.0 SFE	\$365,000
	8 " = 80.0 SFE	\$584,000

Fees and Charges

R & R	Service Description	Fee / Charge
8. 4	Meter and Installation, In-house 3/4"	\$ 500
8. 6	Inspection Fee, Water - New Construction	\$ 50
8. 6	Inspection Fee, Wastewater - New Construction	\$ 50
8. 7	Hydrant Meter Deposit	\$ 1,000
8. 11	New Service Deposit, Commercial	\$ 150
8. 15	Late Payment, Water and/or Wastewater	\$ 25
8. 16	Returned Check Fee	\$ 25
8. 16	Returned Check, Bank Fee	\$ 10
8. 17	Service Charge, each (disconnection, reconnection, etc)	\$ 25
8. 17	Disconnection Fee Per SFE-Water	\$ 7,500
8. 17	Disconnection Fee Per SFE-Wastewater	\$ 7,500
8. 19	Tampering Fee plus actual repair & Admin Charge	\$ 500
8. 20	Grease Trap Clean-up	\$ 500
8. 21	After Hours Fee	\$ 50

OPERATIONS AND MAINTENANCE BUDGET

	Audited 2021	Proj Yr End 2022	Adopted 2023
OPERATING REVENUES			
Water Revenue	\$7,195,605	\$7,089,700	\$7,779,200
Wastewater Revenue	5,285,087	5,440,000	5,861,550
Other Income	1,192,953	1,115,914	764,880
Grand Total Operating Revenue	\$13,673,645	\$13,645,614	\$14,405,630
OPERATING EXPENSES			
Depreciation	\$1,975,930	\$2,411,200	\$2,689,400
Salaries and Payroll Taxes	2,390,877	2,674,500	3,000,000
Benefits and Insurance	610,005	638,000	681,700
Office Services	565,809	705,630	767,150
Water Expenses	1,665,164	1,915,169	2,085,040
Other Operating Expenses	920,826	1,003,145	1,241,870
Maintenance and Repair Expenses	818,519	805,169	784,085
Professional Services	580,423	606,687	691,282
Total operating expenses	\$9,527,553	\$10,759,499	\$11,940,527
OPERATING INCOME	\$4,146,092	\$2,886,115	\$2,465,103
NON OPERATING REVENUE			
Total Interest Income	\$7,000	\$5,900	\$4,650
Total Tap Fees	10,660,500	1,277,250	1,300,000
Total Water Acquisition Fees	6,237,000	2,807,100	540,000
Total Non Operating Revenue	\$16,904,500	\$4,090,250	\$1,844,650
NON OPERATING EXPENSES			
Gain/Loss on Asset Disposal	(186,153)	0	0
Interest Expense-Series 2016 Refunded	418,016	383,600	346,000
Interest Expense-Bonds 2012	81,670	74,700	66,476
Total Non Operating Expenses	\$313,533	\$458,300	\$412,476
NON OPERATING INCOME	\$16,590,967	\$3,631,950	\$1,432,174
Net Income	\$20,737,059	\$6,518,065	\$3,897,277
Contributions in Aid Construction	22,321,960	500,000	0
Increase in Retained Earnings	43,059,019	7,018,065	3,897,277
Beginning Net Assets	91,573,142	134,632,161	141,650,226
Ending Net Assets	\$134,632,161	\$141,650,226	\$145,547,503

CAPITAL OUTLAY BUDGET

Budget 2023-Capital Outlay

Department	Location	Name	Amount
<i>Rollover from 2022</i>			
Water	Joint Use	Joint Use Elevated Tank Upgrades	\$43,000.00
Wastewater	WWTF	Jimmy Camp Pump Replacement	\$75,000.00
Admin	Near DWMF	Fencing	\$62,200.00
<i>Rollover from 2022 Subtotal</i>			\$180,200.00
Wastewater	Plant Ops/Throughout Distric	Semi end dump trailer and install hydraulic PTO on tractor	\$71,000.00
<i>Wastewater</i>	<i>Subtotal</i>		\$71,000.00
Water	Throughout District	25 sampling stations	\$285,000.00
Water	Well E-2	Well E-2 condition assessment/rehab. New submersible pump and motor.	\$58,000.00
Water	Throughout District	1 ton pickup crew cab (4 door) utility body. If choosing 1 ton utility body, need heavy duty tow package. All are 4 wheel drive.	\$69,000.00
<i>Water</i>	<i>Subtotal</i>		\$412,000.00
Admin	Throughout District	2023 Ford Explorer	\$45,000.00
Admin	Administration	New CMMS Software	\$600,000.00
<i>Admin</i>	<i>Subtotal</i>		\$645,000.00
Total Capital Outlay			<u>\$1,308,200.00</u>

CAPITAL IMPROVEMENT PROJECTS BUDGET

2023 CIP Budget - Combined

Current Year New Projects:

Depart	Pro. #	Description	Amount
ADMINISTRATION:			
Admin		Generators & Emergency Response Equipment-Phase II	1,200,000.00
Admin		Emergency Repairs Fund	100,000.00
Water		Subtotal	1,300,000.00
WATER DEPARTMENT:			
Water		Booster Pump Station 2 Upgrade	4,550,000.00
Water		Upper West to East Loop	13,500,000.00
Water		Subtotal	18,050,000.00
WASTEWATER DEPARTMENT:			
Wastewater		Jimmy Camp Force Main Extension	10,900,000.00
Waste		Subtotal	10,900,000.00
Total CIP 2023			<u>\$ 30,250,000.00</u>

Capital Improvement Projects:

The District invests in capital assets each year through the CIP management process. These capital projects are proactive initiatives to provide the best water and wastewater services to the District's customers while balancing fiscal responsibility. Capital improvement projects are prioritized and ranked based on the following categories:

Priority 1: Imperative (Must-Do) – CIP that cannot be postponed in order to avoid harmful consequences to public health. These projects correct dangerous conditions, satisfy legal obligations, alleviate an emergency service disruption or deficiency, and prevent irreparable damage to valuable public infrastructure.

Priority 2: Important (Should-Do) – CIP that address clearly demonstrated needs or objectives but may be delayed without detrimental effects to basic services. These projects include rehabilitation of obsolete public facility or infrastructure, leveraging available state or federal funding, and reducing future operating and maintenance costs.

Priority 3: Desirable (Some Other Year) – CIP that are desirable projects that are not included within the current budget year. These projects include providing new or expanded level of service, conserving natural resources, and promoting intergovernmental cooperation.

Bond Debt:

In 2012, the District issued Water and Sewer Revenue Refunding Bonds Series 2012 in order to defease the District's Series B Bonds. The Bonds have a face amount of \$4,170,000 with interest ranging from 2% to 3% plus the five-year LIBOR Swap Curve multiplied by .65. This bond's interest rate was reset to 3.44% on December 22, 2017.

In 2016, the District issued Water and Sewer Revenue Refunding and Improvement Bonds Series 2016 in order to extinguish the District's Series 2004 Bonds, as well as purchase the remaining shares related to the Cody water rights. The bonds have a face value of \$23,920,000 and bear interest at 2.23%.

The District's "Net Revenue" is pledged to pay the principal and interest of the Series 2016 and 2012 Bonds. Net Revenue is generally defined as all income and revenue derived by the District from the operation and use of the water and wastewater systems less all reasonable and necessary expenses incurred for operating, maintaining, and repairing the systems. For 2023, the District has budgeted the following principal and interest payments. The interest payments have been included in the Operation and Maintenance Budget for 2023.

2023 Debt Service

	Principal	Interest	Total
2016 Series Bonds	1,765,000.00	294,694.50	2,059,694.50
2012 Series Bonds	245,000.00	66,472.46	311,472.46
Total	2,010,000.00	361,166.96	2,371,166.96

Glossary:

Capital Improvement Projects (CIP) – projects or physical assets that require construction and engineering.

Capital Outlay – projects or physical assets that do not require engineering or construction.

District – Widefield Water and Sanitation District, special district political subdivision in the state of Colorado providing water and wastewater services to the unincorporated areas of El Paso County, Colorado.

PFC – Perfluorinated compounds, manmade compounds used in the manufacturing of many consumer products and firefighting foams.

WIDEFIELD WATER AND SANITATION DISTRICT

RESOLUTION TO ESTABLISH FEES, ADOPT BUDGET, AND APPROPRIATE FUNDS FOR THE FISCAL YEAR 2023

WHEREAS, the Widefield Water and Sanitation District ("District") is a special district in El Paso County, Colorado, organized pursuant to Article 1 of Title 32, Colorado Revised Statutes, known as the "Special District Act"; and

WHEREAS, the Board of Directors ("Board") of the District has authorized its budget officer to prepare and submit a proposed 2023 budget to the Board at the proper time; and

WHEREAS, such budget officer has submitted the proposed budget to the Board on or before October 15, 2022 for its consideration; and

WHEREAS, the District is authorized by § 32-1-1001(1)(j)(I), C.R.S. and the District's Rules and Regulations to fix and from time to time increase or decrease fees, rates, tolls, penalties, or charges for services, programs, or facilities provided; and

WHEREAS, the District's capital facilities, operation, maintenance, and debt service provided for in the proposed 2023 budget are funded from revenues generated in whole or in part from water and wastewater rates, fees, or charges; and

WHEREAS, the District and its staff have analyzed the District's current water and wastewater rates, fees, and charges in light of the anticipated demand for services and the District's capital facilities, operation, and maintenance, and debt service costs and obligations; and

WHEREAS, the District and its staff have determined a need to increase and/or modify certain water volume rates, water and sewer tap fees, water resource acquisition fees, disconnection fees, in accordance with the needs of the District and its proposed 2023 budget; and

WHEREAS, upon due and proper notice, published in accordance with law, the proposed budget and rate increases, attached hereto, were open for inspection by the public, a public hearing was held on November 15, 2022, and interested citizens were given the opportunity to file or register any objections to the proposed rate increases, proposed budget; and

WHEREAS, no comments to the proposed budget or fee increases received or filed; and

WHEREAS, the District desires to adopt and fix the rates, fees, and charges, including an increase in the District's water volume rates, water and sewer tap fees, water resource acquisition fees, and disconnection fees, commencing in 2023, in the amount sufficient to defray its capital facilities, operation, and maintenance, and debt service costs and obligations in accordance with its duly adopted budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution ("TABOR") and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Widefield Water and Sanitation District:

1. Effective January 1, 2023, the District hereby approves the water and wastewater rates, fees, and charges for residential and nonresidential real property for all water and wastewater customers located within the District's service area as shown in the attached 2023 Rates and Fees Schedule, which shall be incorporated into the District's Rules and Regulations as the updated fee schedule attached as Exhibit C to such Rules and Regulations.

2. As of the effective date of January 1, 2023, all prior resolutions of the District establishing Service Charges shall be repealed, and shall be replaced by this Resolution.

3. That estimated revenues and expenditures for each fund for fiscal year 2023, as more specifically set forth in the 2023 Budget attached hereto, are hereby approved.

4. That the 2023 Budget, as submitted and attached hereto, be, and the same hereby is approved as the budget of Widefield Water and Sanitation District for the 2023 fiscal year.

5. The Board of Directors of the District, acting in its capacity as the Board of Directors of the District's Water Activity Enterprise also states that the Budget as submitted, attached hereto and incorporated herein for the Water Activity Enterprise is approved as the Budget of the District's Water Activity Enterprise for the 2023 fiscal year. The Fund or Funds of the Enterprise have been evaluated and the Board of Directors specifically notes that not more than ten percent of the annual revenues of the Enterprise have been received as grants from all Colorado State and local governments combined.

6. That the budget, as hereby ratified, accepted, and approved, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the District has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Widefield Water and Sanitation District that the amounts set forth as expenses and balances remaining, as specifically allocated in the 2023 Budget attached hereto, are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget.

Adopted this 15th day of November, 2022.

WIDEFIELD WATER
AND SANITATION DISTRICT

By: 

President

ATTEST:

By: 

Secretary

COUNTY OF EL PASO, STATE OF COLORADO

WIDEFIELD WATER AND SANITATION DISTRICT

I, Frank Watson hereby certify that I am a Director and the duly elected and qualified Secretary or Assistant Secretary of the Widefield Water and Sanitation District, and that the foregoing constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board of Directors of the Widefield Water and Sanitation District held on Wednesday, November 15, 2022, at 8495 Fontaine Blvd., in El Paso County, Colorado Springs, Colorado, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the rate and budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 15th day of November, 2022.


Secretary

[SEAL]